



KLEIN & HEUCHAN, INC REALTORS

Commercial/Investment/Real Estate Services

FOR IMMEDIATE RELEASE

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KLEIN & HEUCHAN, INC. REPRESENTS OPPORTUNISTIC PURCHASER OF BANK OWNED ASSET

Clearwater, FL – October 21, 2011 - Klein & Heuchan, Inc. has successfully represented the Buyer, HRC Capital, LLC in the acquisition of a multi-tenant office investment property at 4419 Park Boulevard in Pinellas Park, FL. The Seller was Cornerstone Community Bank. HRC Capital, LLC plans to fully renovate the two buildings which total just under 16,000 square feet of high quality office space in this central Pinellas County location. Klein & Heuchan, Inc. has also been retained to handle the leasing of these assets going forward. Chris Howell of Klein & Heuchan, Inc. represented HRC Capital, LLC in this transaction.

Mark Klein, CEO and President of Klein & Heuchan, Inc., stated, “The acquisition of this distressed office investment reinforces our firm’s belief in the strengthening of the commercial real estate market here in Pinellas County. We continue to see buyers entering the market and we feel prices are finally reaching equilibrium between what sellers are asking and buyers are willing to pay. We have sold and closed over \$20,000,000.00, of bank owned assets and the demand for these types of product continues to outstrip the supply”.

KLEIN & HEUCHAN, INC.

Klein & Heuchan, Inc. is an independently owned, full service commercial real estate firm covering west central Florida. The firm handles commercial brokerage, property management, and development services. Our company has built its practice on integrity, service and ethics. For more information go to www.kleinandheuchan.com.

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